

Skip-A-Pay Application

YES! I want to take advantage of First Harvest's Skip-A-Pay offer. I have read and agree to the terms below.

Name: _____

Account #: _____

Signature: _____ Date _____

Co-borrower's Signature: _____ Date _____

I would like to receive the status of my request by:

EMAIL _____ **MAIL** _____

PLEASE SKIP MY:

(A) 4 weekly; (B) 2 bi-weekly; (C) 2 semi-monthly; or (D) 1 monthly payments

For the following loans:

Loan No. _____ Payment \$ _____ Frequency _____

Loan No. _____ Payment \$ _____ Frequency _____

Loan No. _____ Payment \$ _____ Frequency _____

**APPROVED REQUESTS WILL SKIP THE NEXT CONTRACTUALLY DUE PAYMENT(S).
APPROVED REQUESTS WILL BE PROCESSED WITHIN 3 BUSINESS DAYS.**

Please take \$35/\$50 Skip-A-Pay fee from my:

CHECKING

SAVINGS

CHECK ENCLOSED

To take advantage of Skip-A-Pay, return this form by bringing it into your local branch, email, fax or mail:

First Harvest Credit Union • PO Box 5530 • Deptford, NJ • 08096

LoanSkip@FirstHarvestCU.com

Fax: (856) 232-6301

*Form must be signed to be accepted. Completing this form gives First Harvest Credit Union permission to contact you by email or mail regarding the status of your request. By skipping your loan payment you authorize First Harvest Credit Union to defer your monthly payment and a \$35.00/\$50.00 fee for using the Skip-a-Pay program will be collected as part of the deferred payment program. Finance charges will continue to accrue on your unpaid balance. The Skip-A-Pay program will extend the maturity date on the loan and my/our pledge of collateral will remain in effect until the loan is fully repaid. Selecting to skip-a-payment may negatively impact GAP coverage in place on a vehicle loan. All Bankruptcies must be discharged. The credit union reserves the right to determine if prior or subsequent action may disqualify your loan from this program. Conditions to Qualify: \$35 processing fee per loan (\$50.00 for loans over \$50,000); account must be in good standing; loan to be skipped can be no more than thirty days past due; skips cannot be in consecutive months; new loans must have six months consecutive payments made on time; only two skips per loan per rolling 12 month period (maximum six for the life of the loan); all parties on the loan must sign the form; Credit Cards, Mortgages, Home Equity Loans, Balloon Notes, Single-payment loans, loan terms greater than 66 months, and loans on summer skip repayment are exempt from the Skip-A-Pay program.